

SENATE BILL 3026

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 5;
Title 6; Title 49 and Title 67, relative to school
funding.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-311, is amended by designating the existing language as subsection (a) and by adding the following language as new subsection (b):

(b)

(1) The office of research and education accountability in the office of the comptroller of the treasury shall study costs of constructing and equipping new school facilities for grades kindergarten through twelve (K-12). Average costs shall be reported for each of the three (3) school levels, elementary, middle and high school. The office of research and education accountability shall submit a report of its findings to the department of education, state board of education and the education committees of the senate and house of representatives by September 1, 2012. Biennially thereafter, the study shall be repeated and a report of the results issued.

(2) The BEP review committee shall consider the report of the office of research and education accountability in determining the funding level for the nonclassroom capital outlay component in the BEP.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.